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Abstract

Trump's Tariffs and the Changing Global Order

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This article analyzes the unprecedented tariff regime introduced by the US President Donald Trump in April 2025, marking a seismic shift in American trade policy and the global economic order. With a universal 10 percent baseline tariff, along with a financial strategy, there is also a geopolitical intent. The article critically assesses the economic fallout, including recession risks, supply chain disruptions, and inflation, as well as its broader implications for global alliances, US hegemony, and the liberal international order. As nations rethink their economic and strategic priorities, this tariff shock may herald a fragmented, protectionist era marked by intensified great power competition and declining multilateralism.

Keywords: economic nationalism, global trade order, liberal international order, protectionism, Trump tariffs, China-US rivalry, US foreign policy.

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