

## **The Estey**

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# **Journal of International Law and Trade Policy**

### **Abstract**

## **EU–New Zealand FTA: What Are the Implications for Ruminant Meat Industries?**

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This article reports on the results of the modelling assessment of the effects of a potential free trade agreement between New Zealand and the EU on the red meat sectors. The primary tool for the analysis was a partial equilibrium trade model, as it enables detailed analysis of the agricultural sector with a high disaggregation of meat commodities. The results suggest that the effect of the FTA would be minor for red meat industries in New Zealand and the EU. Beef and sheepmeat producer returns are expected to remain almost unaltered, and the bilateral trade of those commodities is estimated to stay almost unchanged.

Keywords: European Union, free trade agreement, meat industry, New Zealand, partial equilibrium model